

LEARN	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 19/20	Revised Budget as of 10/31/2019	Year-to-Date Actual Revenues as of 10/31/2019	Estimated Revenues Receivable as of 10/31/2019	Original Adopted Budget FY 19/20	Revised Budget as of 10/31/2019	Year-to-Date Actual Expenditures as of 10/31/2019	Year-to-Date Actual Encumbrances as of 10/31/2019	Actual Available Budget as of 10/31/2019
<b>BUDGET &amp; ACTUAL (FY 2019-2020)</b>									
<b>CURRENT YEAR REVIEW</b>									
* In thousands									
<b>Departments &amp; Programs</b>									
Student Support Services	\$ 14,650	\$ 14,653	\$ 11,413	\$ 3,240	\$ 14,650	\$ 14,653	\$ 2,566	\$ 4,760	\$ 7,326
Goodwin Schools	\$ 9,113	\$ 9,119	\$ 6,560	\$ 2,559	\$ 9,113	\$ 9,119	\$ 1,504	\$ 4,919	\$ 2,696
MISAP	\$ 2,994	\$ 4,019	\$ 759	\$ 3,260	\$ 2,994	\$ 4,019	\$ 814	\$ 90	\$ 3,116
Office of Teaching & Learning	\$ 1,542	\$ 1,618	\$ 404	\$ 1,215	\$ 1,542	\$ 1,618	\$ 236	\$ 364	\$ 1,018
Young Children & Families	\$ 2,790	\$ 2,836	\$ 753	\$ 2,083	\$ 2,790	\$ 2,836	\$ 647	\$ 1,665	\$ 524
Transportation	\$ 1,597	\$ 1,739	\$ 475	\$ 1,264	\$ 1,597	\$ 1,739	\$ 257	\$ 516	\$ 966
Executive Services, Development, IT	\$ 1,069	\$ 1,069	\$ 121	\$ 948	\$ 1,069	\$ 1,069	\$ 3,505	\$ 7,019	\$ (9,454)
<b>Dept &amp; Programs Subtotal</b>	\$ 33,755	\$ 35,053	\$ 20,485	\$ 14,569	\$ 33,755	\$ 35,053	\$ 9,529	\$ 19,333	\$ 6,192
<b>Magnet Schools</b>									
Regional Multicultural Magnet School	\$ 5,687	\$ 5,807	\$ 4,377	\$ 1,430	\$ 5,687	\$ 5,807	\$ 1,023	\$ 2,747	\$ 2,037
Marine Science Magnet High School	\$ 3,669	\$ 3,823	\$ 3,203	\$ 620	\$ 3,669	\$ 3,823	\$ 650	\$ 1,817	\$ 1,356
Dual Language and Arts Magnet Middle School	\$ 1,688	\$ 1,726	\$ 1,245	\$ 481	\$ 1,688	\$ 1,726	\$ 292	\$ 844	\$ 590
The Friendship School	\$ 5,925	\$ 6,188	\$ 3,371	\$ 2,817	\$ 5,925	\$ 6,188	\$ 946	\$ 2,770	\$ 2,473
Three Rivers Middle College High School	\$ 923	\$ 955	\$ 782	\$ 173	\$ 923	\$ 955	\$ 219	\$ 469	\$ 267
<b>Magnet Schools Subtotal</b>	\$ 17,892	\$ 18,499	\$ 12,978	\$ 5,521	\$ 17,892	\$ 18,499	\$ 3,130	\$ 8,647	\$ 6,723
<b>Non-Operating Items</b>									
ECHMC Insurance	\$ 13,862	\$ 13,875	\$ 6,948	\$ 6,927	\$ 13,862	\$ 13,875	\$ 5,104	\$ 2,232	\$ 6,538
Food Service	\$ 1,068	\$ 1,068	\$ 198	\$ 870	\$ 1,068	\$ 1,068	\$ 228	\$ 840	\$ -
Construction Projects	\$ 248	\$ 778	\$ -	\$ 778	\$ 248	\$ 778	\$ 558	\$ 63	\$ 156
<b>Non-Operating Items Subtotal</b>	\$ 15,178	\$ 15,721	\$ 7,146	\$ 8,575	\$ 15,178	\$ 15,721	\$ 5,890	\$ 3,135	\$ 6,694
<b>Grand Total</b>	\$ 66,825	\$ 69,273	\$ 40,609	\$ 28,665	\$ 66,825	\$ 69,273	\$ 18,549	\$ 31,115	\$ 19,453
<b>Notes</b>	<p>MISAP = Grant runs on Federal year (Oct-Sept). Original budget includes approved "Year 3" amounts only. Revised budget includes "Year 2" roll-forward for July-Sept 2019  FY 19-20 will trend lower than FY 18-19 throughout the year due to lower grant funding.</p> <p>Exec Services, Dev, IT = Admin of 12% is charged to schools / departments on a monthly basis. The (9,454) represents the expenses and encumbrances for Exec Services, Dev, IT and health insurance. The charge backs to the schools / departments which offsets these expenses occurs throughout the year. Health insurance allocation to the schools / departments is done in December and will also reduce this amount.</p> <p>Magnet Schools = Our original FY 19-20 budget for magnet school state funding was decreased by 5%. The revised budget reflects the actual funding of \$8,058 which is 2% higher than the actual amount received in FY 18-19.</p> <p>Construction Projects = Transferred in additional funds (~\$450k) to cover change orders on Ocean Ave.</p>								

LEARN	REVENUES						EXPENDITURES						Expenses: Increase/ (Decrease) Change as of 10/31/2019
	Revised Budget as of 10/31/2019	Prior Year to Date Actual Revenues as of 10/31/2018	Current Year to Date Actual Revenues as of 10/31/2019	Revenues: Increase/ (Decrease) as of 10/31/2019	Revenues: Increase/ (Decrease) as of 10/31/2019	Revised Budget as of 10/31/2019	Prior Year to Date Actual Expenditures as of 10/31/2018	Prior Year to Date Actual Encumbrances as of 10/31/2019	Current Year to Date Actual Expenditures as of 10/31/2019	Current Year to Date Actual Encumbrances as of 10/31/2019	Expenses: Increase/ (Decrease) as of 10/31/2019	Expenses: Increase/ (Decrease) as of 10/31/2019	
<b>BUDGET &amp; ACTUAL (FY 2019-2020)</b>													
<b>* in thousands</b>													
<b>Departments &amp; Programs</b>													
Student Support Services	\$ 14,653	\$ 10,855	\$ 11,413	\$ 558	5%	\$ 14,653	\$ 2,358	\$ 4,533	\$ 2,566	\$ 4,760	\$ 436	6%	
Goodwin Schools	\$ 9,119	\$ 6,778	\$ 6,560	\$ (217)	-3%	\$ 9,119	\$ 1,520	\$ 5,108	\$ 1,504	\$ 4,919	\$ (205)	-3%	
MSAP	\$ 4,019	\$ 920	\$ 759	\$ (161)	-17%	\$ 4,019	\$ 1,695	\$ 528	\$ 814	\$ 90	\$ (1,319)	-59%	
Office of Teaching & Learning	\$ 1,618	\$ 30	\$ 404	\$ 373	>100%	\$ 1,618	\$ 97	\$ 110	\$ 236	\$ 364	\$ 394	>100%	
Young Children & Families	\$ 2,836	\$ 577	\$ 753	\$ 176	30%	\$ 2,836	\$ 639	\$ 1,675	\$ 647	\$ 1,665	\$ (2)	0%	
Transportation	\$ 1,739	\$ 446	\$ 475	\$ 30	7%	\$ 1,739	\$ 271	\$ 461	\$ 257	\$ 516	\$ 41	6%	
Executive Services, Development, IT	\$ 1,069	\$ 127	\$ 121	\$ (6)	-5%	\$ 1,069	\$ 3,015	\$ 5,828	\$ 3,505	\$ 7,019	\$ 1,682	19%	
<b>Dept. &amp; Programs Subtotal</b>	\$ 35,053	\$ 19,733	\$ 20,485	\$ 753	4%	\$ 35,053	\$ 9,595	\$ 18,243	\$ 9,529	\$ 19,333	\$ 1,027	4%	
<b>Magnet Schools</b>													
Regional Multicultural Magnet School	\$ 5,807	\$ 4,412	\$ 4,377	\$ (36)	-1%	\$ 5,807	\$ 1,052	\$ 2,787	\$ 1,023	\$ 2,747	\$ (69)	-2%	
Marine Science Magnet High School	\$ 3,823	\$ 3,052	\$ 3,203	\$ 151	5%	\$ 3,823	\$ 713	\$ 1,716	\$ 650	\$ 1,817	\$ 38	2%	
Dual Language and Arts Magnet Middle School	\$ 1,726	\$ 1,333	\$ 1,245	\$ (89)	-7%	\$ 1,726	\$ 291	\$ 887	\$ 292	\$ 844	\$ (42)	-4%	
The Friendship School	\$ 6,188	\$ 3,317	\$ 3,371	\$ 54	2%	\$ 6,188	\$ 943	\$ 2,429	\$ 946	\$ 2,770	\$ 344	10%	
Three Rivers Middle College High School	\$ 955	\$ 738	\$ 782	\$ 44	6%	\$ 955	\$ 202	\$ 437	\$ 219	\$ 469	\$ 49	8%	
<b>Magnet Schools Subtotal</b>	\$ 18,499	\$ 12,852	\$ 12,978	\$ 124	1%	\$ 18,499	\$ 3,201	\$ 8,256	\$ 3,130	\$ 8,647	\$ 320	3%	
<b>Non-Operating Items</b>													
ECHMC Insurance	\$ 13,875	\$ 7,515	\$ 6,948	\$ (567)	-8%	\$ 13,875	\$ 7,268	\$ 3,050	\$ 5,104	\$ 2,232	\$ (2,981)	-29%	
Food Service	\$ 1,068	\$ 322	\$ 198	\$ (124)	-39%	\$ 1,068	\$ 203	\$ 760	\$ 228	\$ 840	\$ 105	11%	
Construction Projects	\$ 778	\$ 66	\$ -	\$ (66)	-100%	\$ 778	\$ 669	\$ 3,496	\$ 558	\$ 63	\$ (3,544)	-85%	
<b>Non-Operating Items Subtotal</b>	\$ 15,721	\$ 7,903	\$ 7,146	\$ (757)	-10%	\$ 15,721	\$ 8,140	\$ 7,306	\$ 5,890	\$ 3,135	\$ (6,420)	-42%	
<b>Grand Total</b>	\$ 69,273	\$ 40,488	\$ 40,609	\$ 120	0%	\$ 69,273	\$ 20,936	\$ 33,805	\$ 18,549	\$ 31,115	\$ (5,073)	-9%	

**Variances: Revenues & Expenses**

MSAP = FY 18-19 drawdown in Oct was larger than drawdowns in current year; more expenditures occurred prior to June 30 in MSAP Year 2 vs Year 1. FY 19-20 will trend lower than FY 18-19 throughout the year due to lower grant funding.

Office of Teaching & Learning = FY 19-20 includes Goodwin fees, FY 18-19 fees recorded in Goodwin Program; addition of Curriculum Director & Math Systems Design Director.

Young Children & Families = FY 19-20 incremental increases in billings for B-3 and other workshops (i.e. NAEYC RESC Alliance project).

Exec Services, Dev, IT = Admin of 12% is charged to schools / departments on a monthly basis. The (9,454) represents the expenses and encumbrances for Exec Services, Dev, IT and health insurance. The charge backs to the schools / departments which offsets these expenses occurs throughout the year. Health insurance allocation to the schools / departments is done in December and will also reduce this amount.

ECHMC Insurance = Clinton BOE member withdrew from ECHMC effective 7/1/19 resulting in reduced revenue (~\$530k/month) and reduced claims (~\$5.5m/year).

Food Service = Variances relate to October state reimbursement not received for FY 19-20.